

I MINA'BENTE ÑUEBI NA LIHESLATURAN GUÅHAN
2007 (FIRST) Regular Session

Executive Committee
Resolution No. 34

Introduced by:

Tina Rose Muña Barnes
v. c. pangelinan
R. J. Respicio
Frank F. Blas, Jr.
Edward J.B. Calvo
James V. Espaldon
Mark Forbes
Judith Paulette Guthertz
Frank T. Ishizaki
J. A. Lujan
A. B. Palacios, Sr.
David L.G. Shimizu
Ray Tenorio
A. R. Unpingco
J. T. Won Pat

Relative to congratulating Ms. Lourdes "Lou" Leon Guerrero for receiving the U.S. Small Business Administration's "2007 Small Business Awards, Women In Business Champion of the Year," and to recognizing her exceptional achievements and her civic contributions to Guam.

1 **BE IT RESOLVED BY THE EXECUTIVE COMMITTEE OF I**
2 ***MINA'BENTE ÑUEBI NA LIHESLATURAN GUÅHAN:***

3 **WHEREAS, the U.S. Small Business Administration (SBA) was**
4 **established in 1953 to provide financial, technical, and management assistance**

1 to small businesses encourage their expansion and sustain their growth
2 throughout the nation's states and territories; and

3 **WHEREAS**, America's estimated 25.8 million small businesses employ
4 more than half of the nation's private work force; generate more than half of
5 the nation's gross domestic product and are the principal source of new jobs
6 in the U.S. economy; and

7 **WHEREAS**, Guam's estimated three thousand (3,000) business
8 establishments contribute forty-one percent (41%) to the island's total monthly
9 payroll, accounting for nearly forty-three thousand (43,000) employees in the
10 private sector; and

11 **WHEREAS**, the SBA first opened its Guam Branch Office in 1962, and it
12 provides loan guarantees to participating lending institutions in Guam for the
13 island's small businesses, thus ensuring the needed capital to maintain the
14 viability of small business concerns, adding to our island's local tax base and
15 providing employment opportunities; and

16 **WHEREAS**, since 1990, the SBA Guam Branch Office has participated in
17 the annual nationwide SBA "Small Business Awards" program, recognizing
18 the achievements of both Guam's small business owners and those advocates
19 of small business in Guam, and providing aspiring island entrepreneurs with
20 successful role models; and

21 **WHEREAS**, this year's "2007 Guam Women in Business Champion of
22 the Year", Ms. Lourdes "Lou" Leon Guerrero is the President and Chief
23 Executive Officer of the Bank of Guam; and

1 **WHEREAS**, as a five (5)-term Senator of the Guam Legislature, she was
2 a strong advocate for women’s rights and has advocated opportunities for
3 women in health, education, and business; and

4 **WHEREAS**, as a Senator, she also championed the indigent, the
5 disabled, the elderly, and the *Chamorros* in their fight for equality; and

6 **WHEREAS**, she has supported efforts to allow persons with disabilities
7 to become self-sufficient entrepreneurs and efforts to diversify the island’s
8 economy using Guam’s natural resources; and

9 **WHEREAS**, she has worked with various women’s organizations in
10 Guam such as the Soroptimist International of the Marianas and the
11 government’s Family Violence Task Force; and

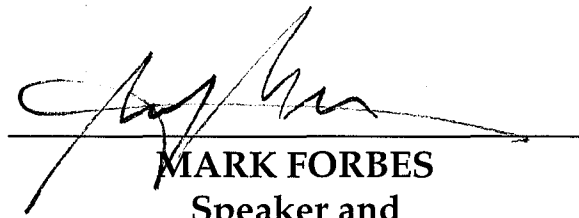
12 **WHEREAS**, her recent partnership with the Guam Small Business
13 Development Center (SBDC) in continuing the Women In Business Program
14 has provided many financial opportunities to women in business; now,
15 therefore, be it

16 **RESOLVED**, that the Executive Committee of *I Mina’Bente Ñuebi Na*
17 *Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guåhan* and the
18 people of Guam, congratulate Ms. Lourdes “Lou” Leon Guerrero for receiving
19 the U.S. Small Business Administration’s “2007 Small Business Awards,
20 Women In Business Champion of the Year,” and recognizes her exceptional
21 achievements and her civic contributions to Guam; and be it further

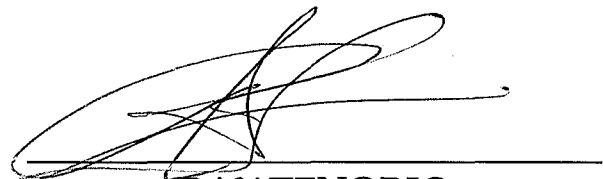
22 **RESOLVED**, that the Speaker and the Chairman of the Executive
23 Committee certify, and the Secretary of the Legislature attest to, the adoption
24 hereof, and that copies of the same be thereafter transmitted to Ms. Lourdes

- 1 "Lou" Leon Guerrero; to the Bank of Guam; to the Small Business
- 2 Administration; and to the Honorable Felix P. Camacho, *I Maga'lahaen Guåhan*.

**DULY AND REGULARLY ADOPTED BY THE EXECUTIVE COMMITTEE
OF I MINA'BENTE ÑUEBI NA LIHESLATURAN GUÅHAN ON THE 15TH
DAY OF FEBRUARY 2007.**



MARK FORBES
Speaker and
Chairman, Executive Committee



RAY TENORIO
Senator and
Secretary of the Legislature